

ILF INCUBATION GENERAL TERMS

1	Duration of Incubation	3 YEARS
2	Type of Incubation	Regular/Pre/Virtual
3	Incubation Support	Annexure I
4	Funding Support	<ul style="list-style-type: none"> • Funding through ILF internal sources • Seed fund support under NIDHI – Seed support management • Funding is facilitated through angel investors, venture capitalists and other financial institution. • Investors meet is conducted regularly
5	Incubation Process	Two level process: <ol style="list-style-type: none"> a. Internal b. External
6	Consideration	<ul style="list-style-type: none"> - Equity & Revenue share not to exceed 6% - Utility charges as per agreement
7	Condition for Incubation Support	<ul style="list-style-type: none"> - Company Registration as Private limited company within a period of 3 months of incubation. (Should be operating in the areas of Agriculture, Food processing, Renewable energy, Rural health care or Education and skill) - Separate agreement for incubation
Templates on detailed terms and related agreements will be shared when there is mutual consensus on incubation subject to satisfactory review process.		

Annexure I:

Incubation Support

DETAILS OF FACILITIES

Physical infrastructure:

- Fully furnished Office Space
- Shared resources: Meeting rooms, Conference rooms, Pantry
- Office productivity equipment: Fax, Photocopier, Shredder, Scanner, Projector
- Lab: ILF Lab with Equipment and software tools, Facilitation for access to RnD collaboration with universities and institution subject to case to case basis

Utility#:

- Electricity
- Internet
- Infrastructure support

IT Support@:

- Cloud credits
(@Several large companies offer the services only to startups Incubatee at a recognized incubator. The support being offered to the companies is based on its availability at the time of the incubation. Incubator may withdraw the facility if it is withdrawn by the service provider.)

Financial Support:

- Funding through ILF internal sources
- Seed fund support under NIDHI – Seed support management
- Funding is facilitated through angel investors, venture capitalists and other financial institution.
- Investors meet is conducted regularly

Advisory and coaching:

- Mentoring
- Trainings and workshops
- Free advisory from Experts- legal, Accounting, IP. Addition expert area may be added during the incubation. The Incubatees however will have to pay for specific transactions.

Network:

- Facilitation for business, professionals and expert network
- Facilitation for investors network
- Facilitation for industry connection
- Showcasing opportunities

Ecosystem advantage:

- Experiential learning in incubator
- Host organization (ISAP) ecosystem- technical resources and interactions, network of more than 300 professionals from agriculture and allied fields and approx 5 lakhs farmers from 18 states.
- Media visibility
- Address for incorporation (for resident incubatees under physical incubation)

Notes:

- 1) If physical incubation: The Incubatee will pay monthly rentals of infrastructure facilities as per the agreement
 - 2) The Incubatee shall pay for the usage of fax machine and photocopier on actual basis.
 - 3) The ownership of all assets and facilities so provided as a part of Incubatee supports and facilities rests with ILF as the case may be.
- Pre Incubatees will be provided all the above incubation support except funding
 - Virtual Incubatees will be provided all the above incubation support except physical office space.

<<Company>>

ILF

Name:
Designation:
Date:

Name:
Designation:
Date: